

NASH

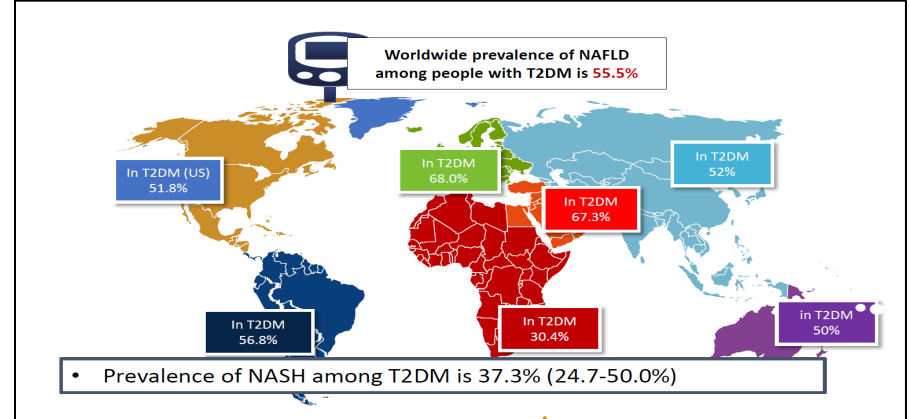
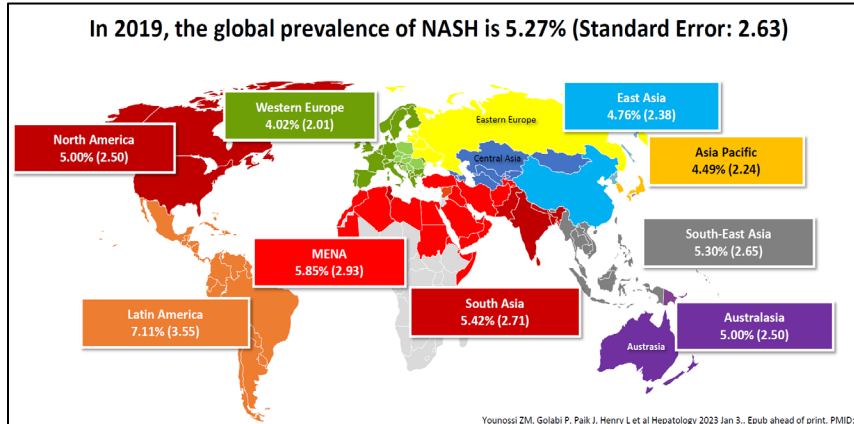
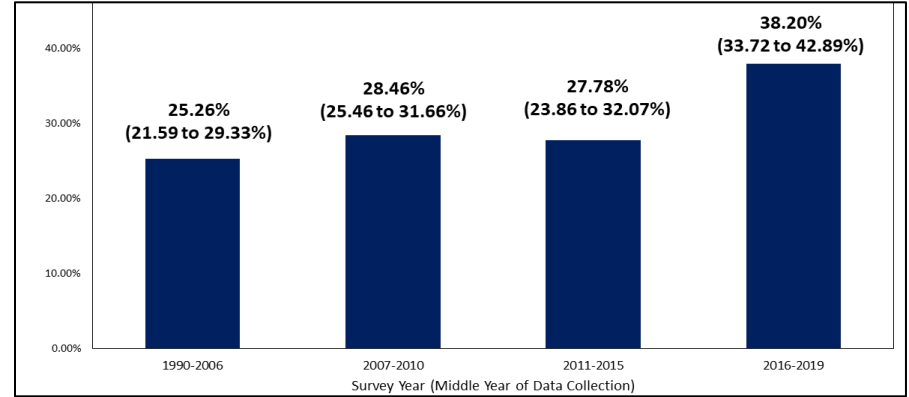
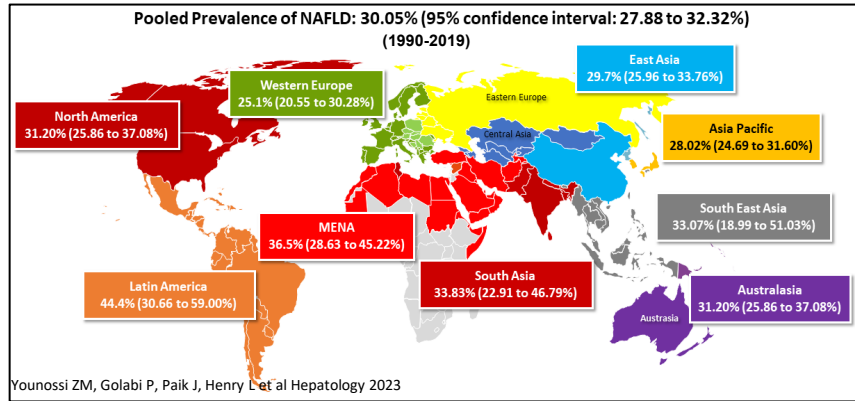
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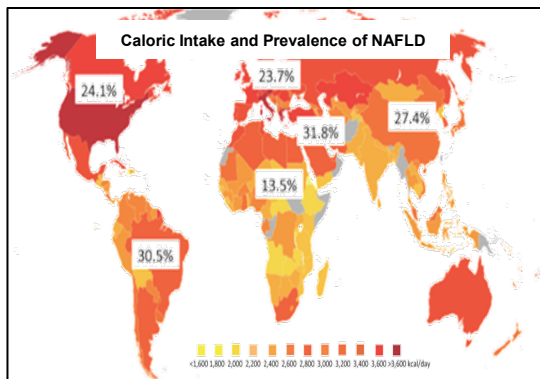
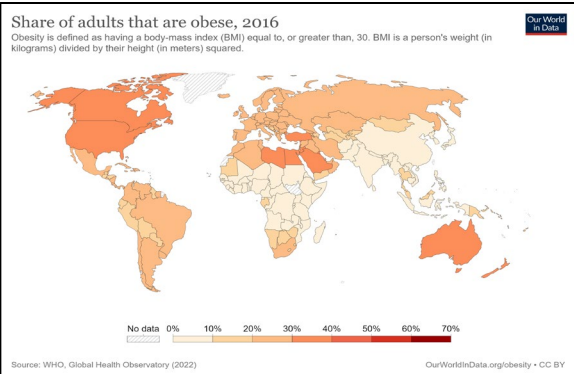
Disclosures

- ZMY has received research funding and/or serve as consultant to Intercept, Cymabay, Boehringer Ingelheim, BMS, GSK, NovoNordisk, AstraZeneca, Siemens, Madridgal, Merck, Abbott.

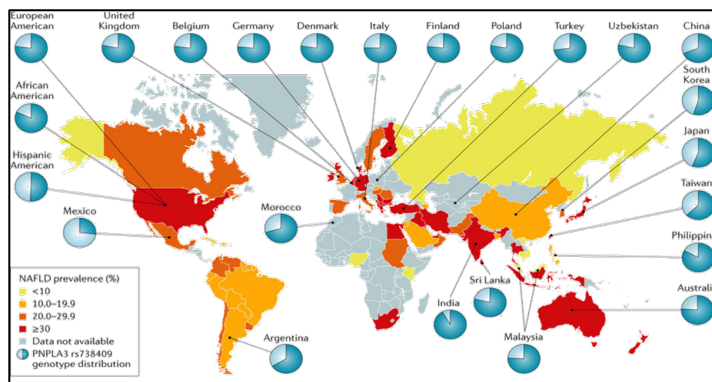
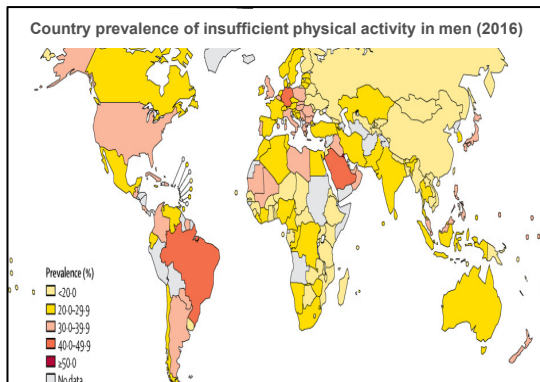
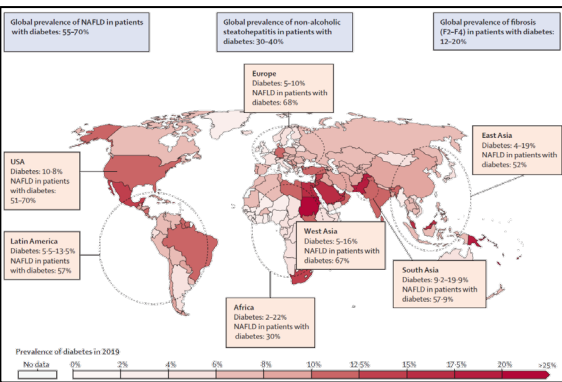
The Global Prevalence of NAFLD and NASH



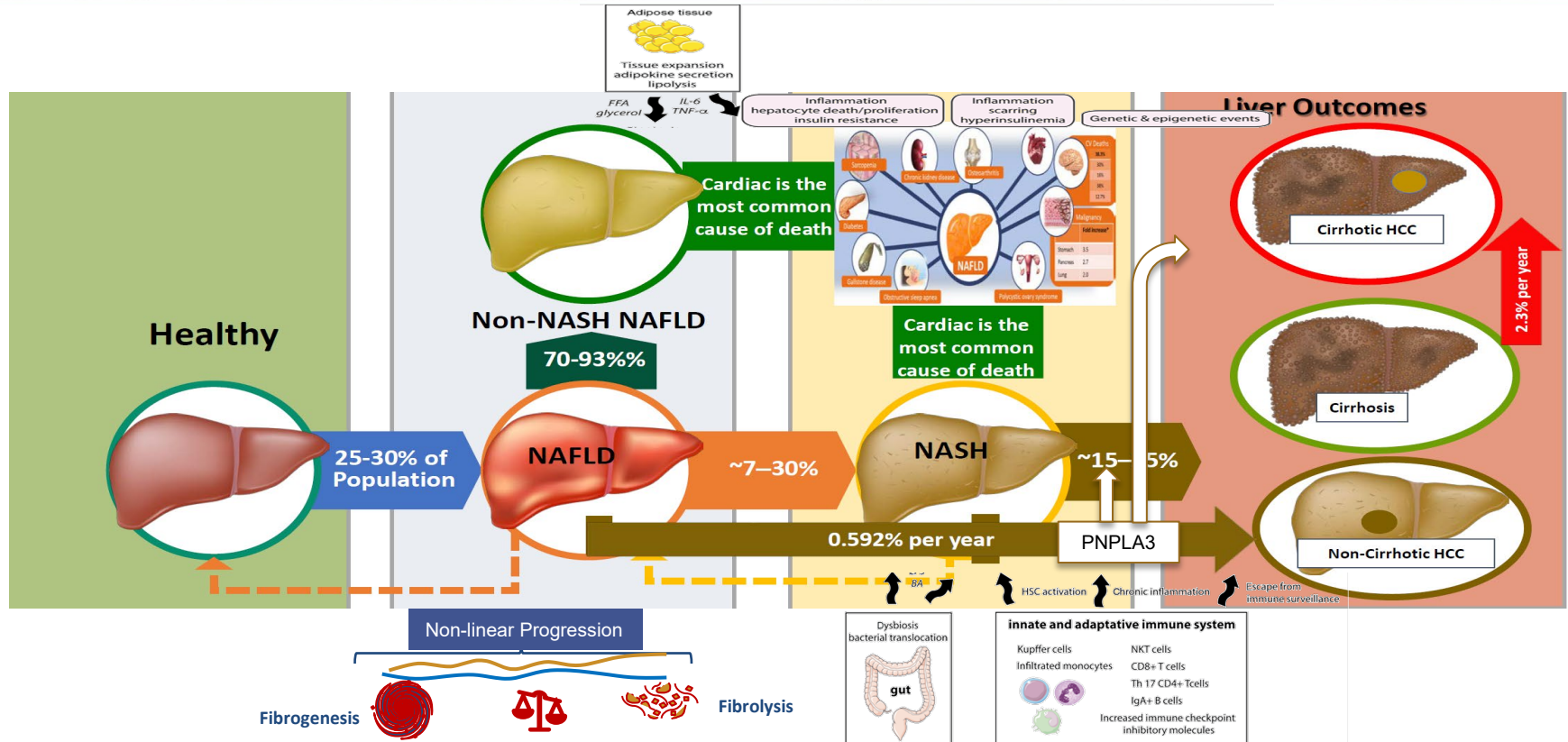
Drivers of NAFLD Epidemic: Obesity and T2D



Gene	Variant	Effect size	Dir	Steatosis	NASH	Fibrosis	HCC	Mortality
PNPLA3	I148M	+++	↑	+	+	+	+	+
TM6SF2	E167K	+++	↑	+	+	+	+	
GCKR	P446L	+	↑	+				
MBOAT7	rs641738	+	↑	+		+	+	
HSD17B13	rs72613567	++	↓		+	+	+	
IL28B (IFNL3/4)	rs12979860	+	↓			+		
MERTK	rs4374383	+	↓			+		

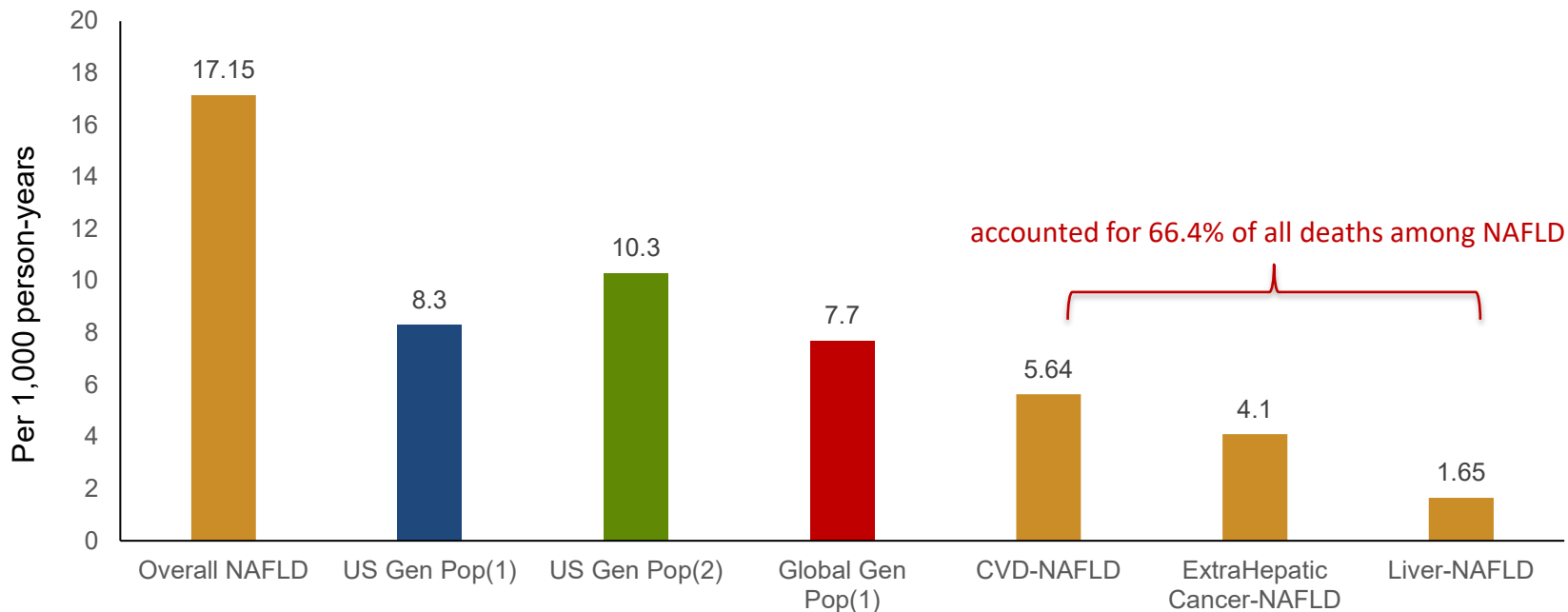


Natural History of NAFLD and NASH



Long Term Outcomes of NAFLD

Mortality



- The pooled mortality rate among NAFLD (N=7) was 17.2 per 1,000 PY (9.02-32.37).
- The top three leading causes of death, cardiovascular disease (5.64 per 1,000 PY [1.70-5.64]), extra-hepatic cancer (4.10 per 1,000 PY [0.97-4.10]), and liver complications (1.65 per 1,000 PY [0.00-1.65])

The Growing Global Burden of NAFLD

Trends in Mortality Rates (GBD 2012-2017)

	Liver Cancer					Cirrhosis						
	Liver cancer	Liver cancer due to HBV	Liver cancer due to HCV	Liver cancer due to Alcohol use	Liver cancer due to NASH	Cirrhosis	Cirrhosis due to HBV	Cirrhosis due to HCV	Cirrhosis due to Alcohol use	Cirrhosis due to NASH		
Global	0.51	0.00	0.00	0.53	1.41	0.86	-0.70	-1.43	-0.50	-0.44	0.29	-0.52
Australasia	1.55	0.00	1.28	0.00	0.00	1.63	1.07	1.43	1.27	1.61	0.92	0.00
High-income Asia Pacific	-2.88	-1.48	-3.25	-2.54	-2.02	-2.44	-1.51	0.00	-1.87	0.00	0.00	-1.21
High-income North America	0.64	0.46	0.52	0.00	0.51	0.52	0.00	0.00	0.00	0.00	1.11	0.00
Southern Latin America	0.00	-0.82	0.00	0.95	1.01	0.00	-0.18	-1.51	0.00	0.00	0.64	0.00
Western Europe	0.00	-0.66	-0.58	0.00	0.00	0.00	-1.08	-1.39	-1.24	-0.96	0.00	0.00
Central Asia	0.71	0.00	0.75	0.97	1.35	0.56	-0.91	-1.79	-0.65	-0.78	0.21	-0.58
Central Europe	0.00	-0.45	0.00	0.00	0.00	0.00	-1.87	-2.15	-1.86	-1.60	-1.12	-1.59
Eastern Europe	2.18	0.00	2.17	2.48	2.46	2.00	0.00	0.00	0.00	0.00	0.00	0.00
South Asia	1.40	0.94	1.44	1.55	1.94	1.46	0.00	-0.95	0.00	0.48	1.29	0.00
East Asia	0.68	0.00	1.21	1.68	1.84	0.94	-1.09	-2.37	0.00	0.00	1.12	0.00
Southeast Asia	0.00	0.00	0.00	0.00	0.71	-0.43	-1.33	-1.68	-1.36	-1.08	-0.46	-1.18
Oceania	-0.15	-0.31	-0.09	0.00	0.26	-0.23	-0.60	-0.77	-0.46	-0.58	0.10	-0.15
Caribbean	1.48	1.24	1.38	1.66	1.88	1.33	0.74	0.00	0.63	0.81	1.23	0.46
Andean Latin America	0.00	-1.39	0.00	0.00	0.00	0.00	-1.74	-2.50	-1.91	-1.80	-0.87	-1.76
Central Latin America	0.47	0.00	0.00	0.90	0.96	0.45	-0.44	-0.99	-0.57	-0.39	0.00	-0.31
Tropical Latin America	1.44	1.38	1.29	1.54	2.31	1.34	0.00	0.00	0.00	0.00	0.00	0.00
North Africa and Middle East	-0.43	-0.69	-0.62	-0.67	0.95	-0.57	-1.27	-1.62	-1.31	-1.27	0.00	-1.48
Central Sub-Saharan Africa	-2.07	-2.96	-2.21	-1.03	-1.38	2.10	-0.82	-1.95	-0.49	0.00	0.49	-0.45
Eastern Sub-Saharan Africa	-0.61	-1.30	-0.42	-0.35	-0.15	-0.69	-2.08	-3.10	-1.67	-1.86	-1.30	-1.62
Southern Sub-Saharan Africa	-1.24	-1.38	-1.33	-0.95	0.00	-1.63	-1.87	-2.43	-1.70	-1.63	0.00	-2.35
Western Sub-Saharan Africa	-1.27	-1.96	-0.98	-0.85	-0.38	0.86	-2.83	-3.24	-2.32	-2.98	-1.76	-1.92
High SDI	-0.81	0.00	-1.28	-0.68	0.00	0.28	-0.83	-1.14	-0.95	-0.92	0.44	0.00
High-middle SDI	1.26	0.00	1.67	1.48	2.31	1.35	-1.15	-2.21	-0.75	-0.94	0.00	-1.05
Middle SDI	0.00	0.00	0.86	0.95	1.51	0.78	-0.71	-1.49	-0.70	0.00	0.00	-0.59
Low-middle SDI	0.29	-0.42	0.40	0.72	1.26	0.50	-0.84	-1.87	0.00	0.00	0.55	-0.60
Low SDI	-0.59	-1.20	-0.37	-0.30	0.00	-0.49	-0.90	-1.66	-0.66	-0.41	0.00	-0.71

Trends in Asia and MENA (GBD 2012-2019)

- Globally in 2019, 168,969 deaths were related to liver complications (LC)
- **Of the global incident and death cases related to LC-NAFLD, about half occurred in Asia and MENA,**
- **In Asia and MENA, age-standardized DALY rate of LC-NAFLD was associated dietary and metabolic risks**
- **In MENA, low physical activity was also a risk**

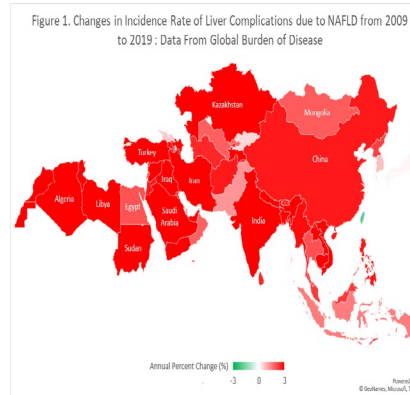
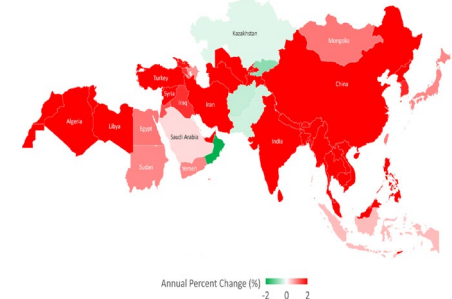
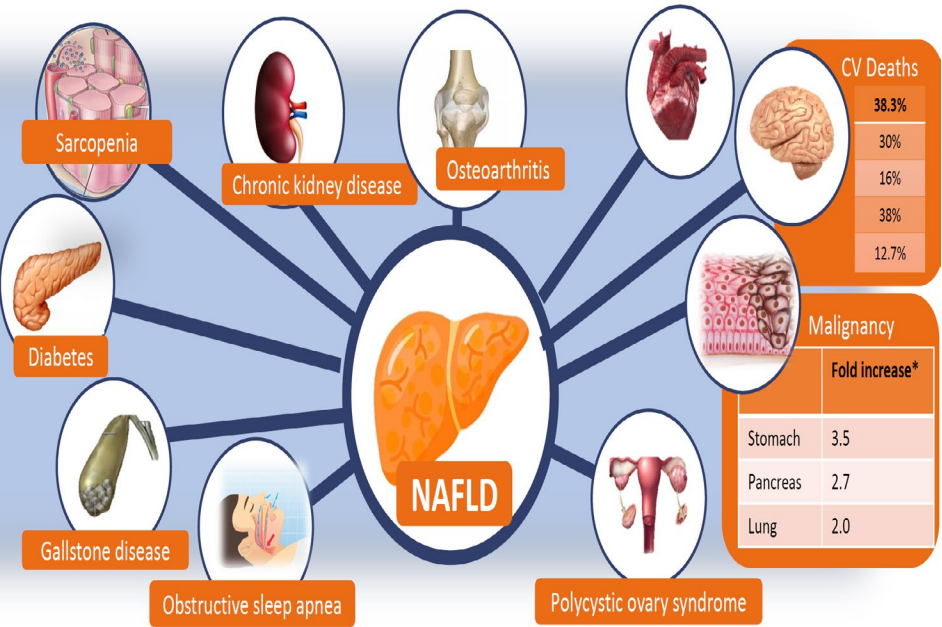


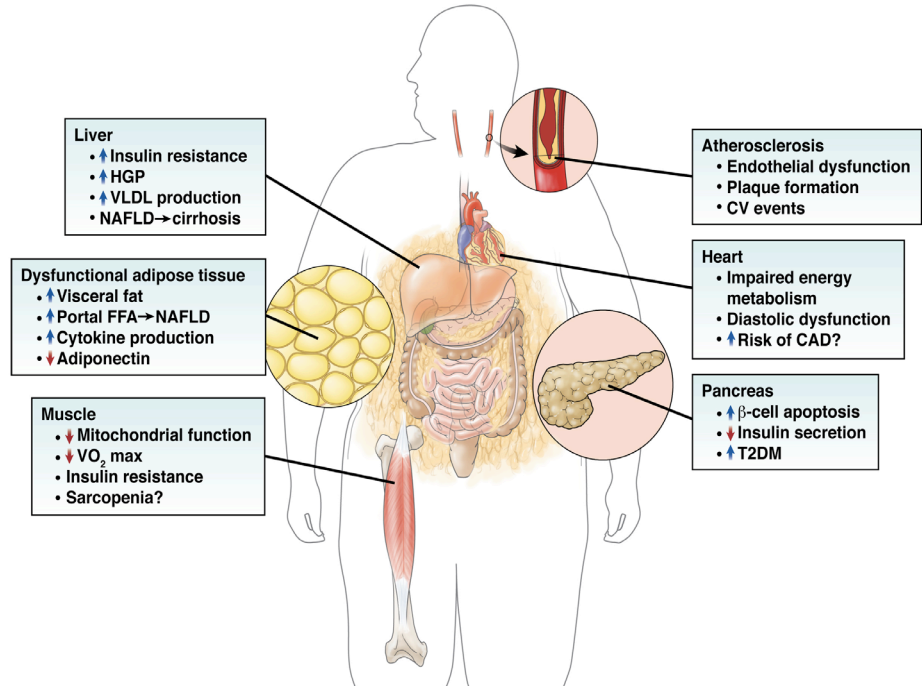
Figure 2. Changes in Death Rate of Liver Complications due to NAFLD from 2009 to 2019 : Data From Global Burden of Disease



Common Extrahepatic Diseases Associated with NAFLD



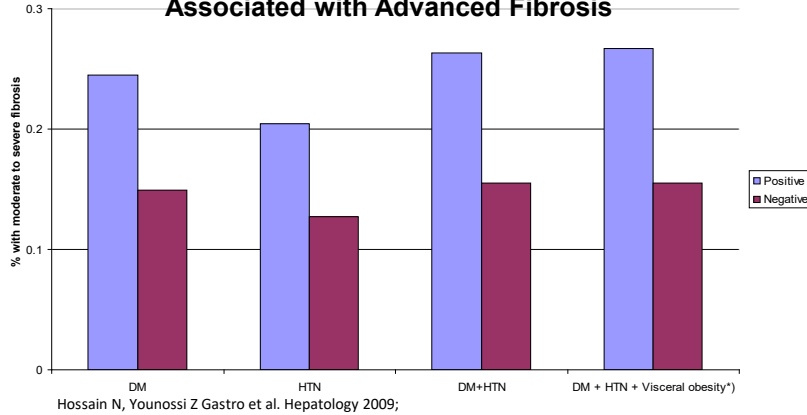
Common Pathogenic Pathways



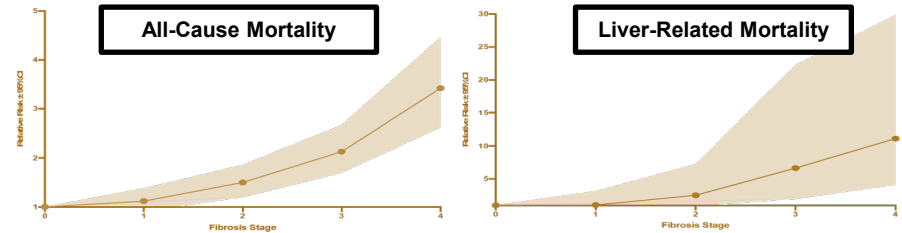
High Risk Groups

Clinical and Histologic Risks

Increasing Number of Metabolic Risks are Associated with Advanced Fibrosis

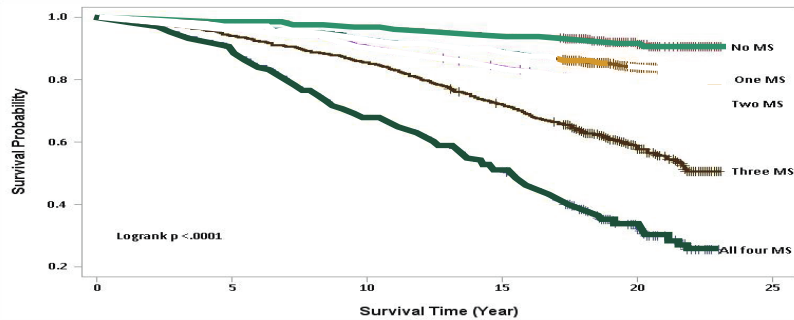


Systematic review and meta-analysis of 13 studies 4,428 NAFLD patients (2,875 with histological NASH).

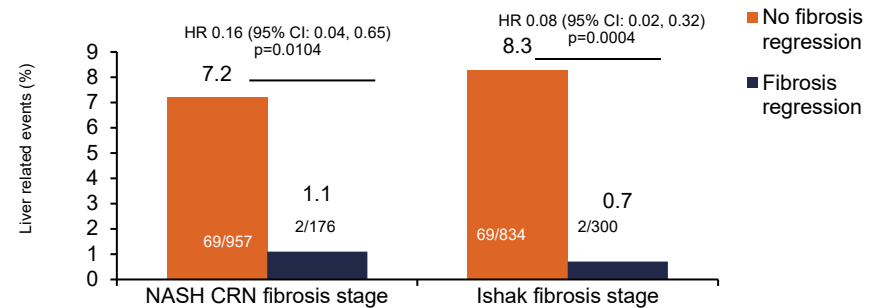


Taylor RS, Taylor RJ, Bayliss S, Hagström H, Nasr P, Schattenberg JM, Ishigami M, Toyoda H, Wai-Sun Wong V, Peleg N, Shlomal A, Sebastiani G, Seko Y, Bhaia N, Younossi ZM, Anstee QM, McPherson S, Newsome PN. Gastroenterology. 2020May;158(6):1611-1625

Increasing Number of Metabolic Risks are Associated with Mortality

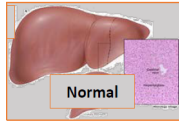


Fibrosis regression and liver-related events in NASH cirrhosis

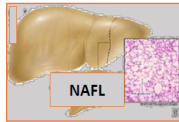


How to Identify High Risk NAFLD without Liver Biopsy?

Non-invasive Tests (NITs): Serum Biomarkers and Clinical Decision Tools

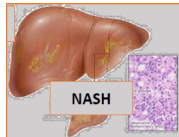


Normal



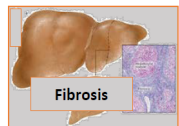
NAFL

- Fatty Liver Index (FLI)
- Ultrasound
- FibroScan™ (CAP)
- MR-PDFF



NASH

- Biopsy
- CK-18
- NIS4
- MR Liver MultiScan™



Fibrosis

- Biopsy
- Algorithms (FIB-4, NFS, APRI)
- Serum biomarkers (ELF, NIS4)
- Imaging: (TE, MRE)

FIB-4 Index:

- Originally to predict advanced fibrosis in HIV/HCV coinfection
- FIB-4 < 1.3 No significant fibrosis
- FIB-4 < 1.45 F0–F2
- FIB-4 > 3.25 F3–F4

APRI:

- The lower the APRI score (<0.5), the greater the NPV (ability to rule out cirrhosis) and the higher the value (>1.5) the greater PPV (ability to rule in cirrhosis).

NAFLD Fibrosis Score (NFS):

- Multivariate analysis (Age, hyperglycemia, BMI, platelet count, albumin, AST/ALT ratio) are independent predictors of advanced fibrosis
- NFS < 1.455 F0–F2
- NFS > 0.676 F3–F4

Enhanced Liver Fibrosis (ELF)

- Procollagen III N-terminal peptide (PIIINP)
- Hyaluronic acid (HA)
- Tissue inhibitor of metalloproteinase 1 (TIMP1)

$$\text{FIB-4} = \frac{\text{Age (years)} \times \text{AST Level (U/L)}}{\text{Platelet Count (10}^9\text{/L)} \times \sqrt{\text{ALT (U/L)}}} =$$

$$\text{APRI} = \frac{\text{AST Level (U/L)}}{\text{AST (Upper Limit of Normal) (U/L)}} + \frac{\text{Platelet Count (10}^9\text{/L)}}{\text{Platelet Count (Upper Limit of Normal) (10}^9\text{/L)}} \times 100 =$$

Age (years)

BMI (kg/m²)

IGF/diabetes

AST

ALT

Platelets (x10⁹/L)

Albumin (g/L)

Calculate score

BMI: body mass index
IGF: impaired fasting glucose

Fibrosis	ELF	S (%)	Sp (%)	PPV (%)	NPV (%)
Significant fibrosis ≥2	9.93	57	90	88	64
	10.09	100	88	61	100
	10.18	94	93	70	99
Advanced fibrosis ≥3	10.30	82	100	100	97
	10.51	100	98	80	100
	10.78	50	99	80	96
	11.56	25	100	100	95

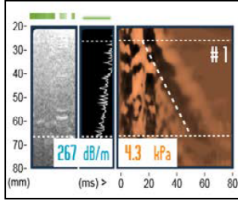
How to Identify High Risk NAFLD without Liver Biopsy?

Non-invasive Tests (NITs): Radiologic Tests

Technique

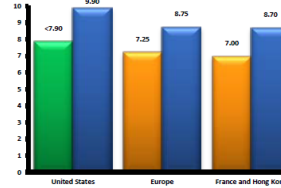
Visualize liver

Transient elastography (TE)



US

- Liver stiffness expressed in kPa; correlates with liver fibrosis stage
- Controlled Attenuation Parameter (CAP™) expressed in dB/meter
- Accurate in detecting advanced fibrosis
- Predicts risk of decompensation
- Correlates well with portal pressure
- Most widely used



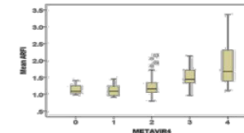
Fibrosis Severity	Median LSM (range)
Without F3-F4 fibrosis	6.6 kPa (5.3-8.9)
With F3-F4 fibrosis	14.4 kPa (12.1-24.3)

Acoustic radiation force impulse (ARFI)



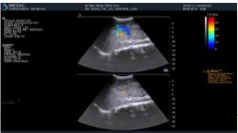
US

- Employs high intensity acoustic beam to mechanically excite tissue and monitor tissue displacement response
- No need for an external compression
- Degree of displacement is interpreted into degree of lightness and darkness



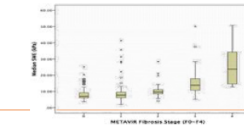
F1	1.24 m/s
F2	1.48 m/s
F3	1.61 m/s
F4	1.75 m/s

Shear wave elastography (SWE)



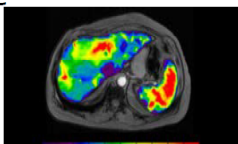
US

- Shear waves are generated from acoustic pulses forced at five different tissue depth levels and SW velocity estimated by ultrafast Doppler-like acquisition of 5,000 frames/sec.
- SW is converted to tissue stiffness as kilopascals



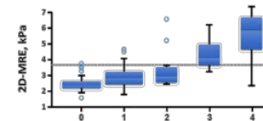
Median Values	
F0	6.93 kPa
F1	7.7 kPa
F2	9.6 kPa
F3	11.5 kPa
F4	13.5 kPa

Magnetic resonance elastography (MRE)



MR

- Most accurate of the imaging modalities
- Costly, no point-of-care access
- MRI Methods to Estimate Proton Density Fat Fraction
- MRI-PDFF shown to have high correlation to morphometric fat³

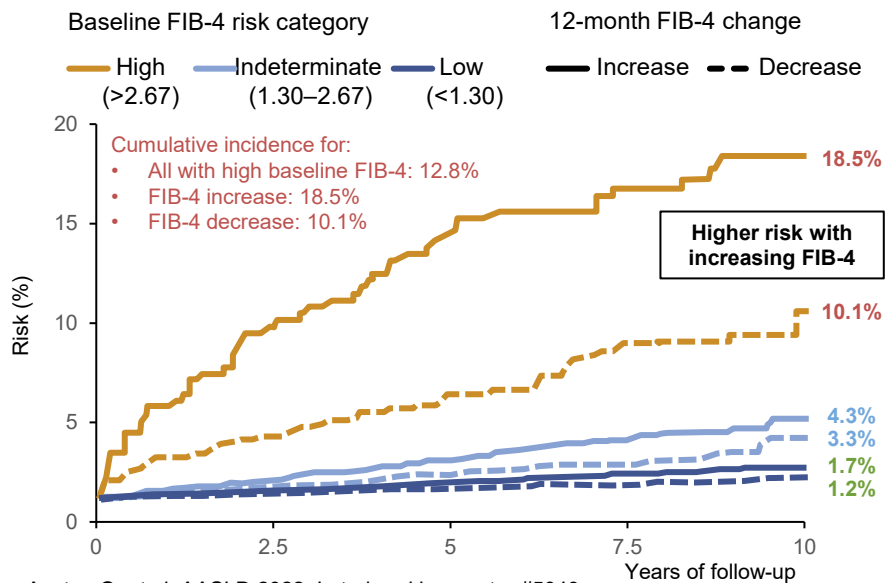


F3	Stiffness cutoff: 3.63 kPa
F4	Sensitivity 0.96
	Specificity 0.91
	AUC for advanced fibrosis: 0.924

NITs Predicting Outcomes

- Longitudinal cohort study of 20,433 patients to evaluate the association of 12-month changes in FIB-4 with risk of developing severe NASH-related clinical events
 - UK Clinical Practice Research Datalink linked with Hospital Episodes Statistics and Office for National Statistics data (2001–2020)

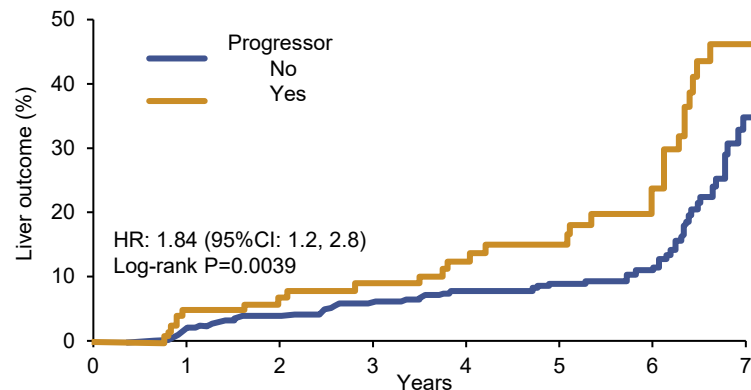
Change in FIB-4 calculated from baseline to 12 mts



Anstee Q, et al. AASLD 2022. Late-breaking poster #5049.

- 894 patients with biopsy-proven NAFLD in the NASH CRN NAFLD Database 2 and 3 studies with ≥ 2 LSM readings from 2014 to 2022 were included
- LSM cirrhosis: LSM >14.9 kPa in those without cirrhosis on initial VCTE
- Composite outcome, ≥ 1 of:
 - Death
 - Decompensation
 - HCC
 - MELD >15

Time to composite clinical outcomes in progressors to LSM-defined cirrhosis vs non-progressors



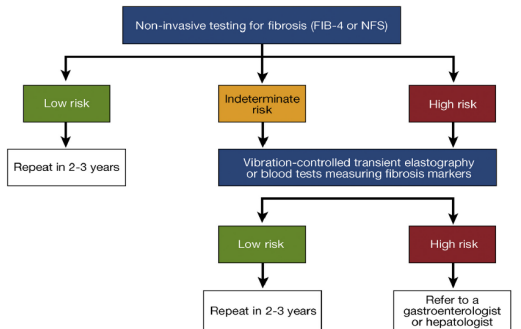
Gawrieh S, et al. AASLD 2022. Oral #72

Guidelines are Being Developed to Identify High Risk NAFLD

Preparing for the NASH Epidemic: A Call to Action

Fasiha Kanwal,¹ Jay H. Shubrook,² Zobair Younossi,³ Yamini Natarajan,⁴ Elisabetta Bugianesi,⁵ Mary E. Rinella,⁶ Stephen A. Harrison,⁷ Christos Mantzoros,⁸ Kim Pfotenhauer,⁹ Samuel Klein,¹⁰ Robert H. Eckel,¹¹ Davida Kruger,¹² Hashem El-Serag,¹³ and Kenneth Cusi¹⁴

Gastroenterology, 2021



Algorithm for risk stratification in patients with NAFLD/NASH. FIB-4, Fibrosis-4 Index; NFS, NAFLD fib

- Algorithm to be included in the January 2023 American Diabetes Association Standards of Care

4. Comprehensive Medical Evaluation and Assessment of Comorbidities: *Standards of Medical Care in Diabetes—2019*

Diabetes Care 2019;42(Suppl. 1):S34–S45 | <https://doi.org/10.2337/dci20-5004>

Recommendation

4.14 Patients with type 2 diabetes or prediabetes and elevated liver enzymes (alanine aminotransferase) or fatty liver on ultrasound should be evaluated for presence of nonalcoholic steatohepatitis and liver fibrosis. **C**

4. Comprehensive Medical Evaluation and Assessment of Comorbidities: *Standards of Medical Care in Diabetes—2022*

Diabetes Care 2022;45(Suppl. 1):S46–S59 | <https://doi.org/10.2337/dci22-5004>

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Clinical Practice Guidelines



J Hepatol. 2016;64:1388–402.

EASL–EASD–EASO Clinical Practice Guidelines for the management of non-alcoholic fatty liver disease*

European Association for the Study of the Liver (EASL)*, European Association for the Study of Diabetes (EASD) and European Association for the Study of Obesity (EASO)

Endocrine Practice 28 (2022) 538–562

Contents lists available at ScienceDirect



Endocrine Practice

journal homepage: www.endocrinepractice.org



Clinical Practice Guidelines

American Association of Clinical Endocrinology Clinical Practice Guideline for the Diagnosis and Management of Nonalcoholic Fatty Liver Disease in Primary Care and Endocrinology Clinical Settings Co-Sponsored by the American Association for the Study of Liver Diseases (AASLD)

Kenneth Cusi, MD, FACE, FACP, Co-Chair^{1,7}, Scott Isaacs, MD, FACE, FACP, Co-Chair², Diana Barb, MD, ECNU³, Rita Basu, MD⁴, Sonia Caprio, MD⁵, W. Timothy Garvey, MD, MACE⁶, Sangeeta Kashyap, MD⁷, Jeffrey I. Mechanick, MD, ECNU, MACE, FACP, FACN⁸, Marielena Mouzaki, MD, MSc⁹, Karl Nadolsky, DO, FACE, DABOM¹⁰, Mary E. Rinella, MD, AASLD Representative¹¹, Miriam B. Vos, MD, MSPH¹², Zobair Younossi, MD, AASLD Representative¹³



Diabetes Care Volume 44, February 2021

399



Advanced Liver Fibrosis Is Common in Patients With Type 2 Diabetes Followed in the Outpatient Setting: The Need for Systematic Screening

Diabetes Care 2021;44:399–406 | <https://doi.org/10.2337/dci20-1997>

Romina Lomonaco,¹ Edison Godínez Leiva,¹ Fernando Brih,¹ Sulva Shrestha,¹ Lydia Mansour,¹ Jeff Buehl,² Jessica Porfiro Romero,² Siegfried Schmidt,³ Ku-Lang Chang,³ George Samraj,⁴ John Malaty,⁴ Katherine Huber,⁵ Pierre Bedossa,⁴ Silakshi Kalavattapalli,¹ Jonathan Marte,¹ Diana Barb,¹ Danielle Poulton,¹ Nada Fanous,¹ and Kenneth Cusi^{1,5}

NAFLD (2022) and AASLD (2023) NAFLD Guidelines

Endocrine Practice 28 (2022) 528-542

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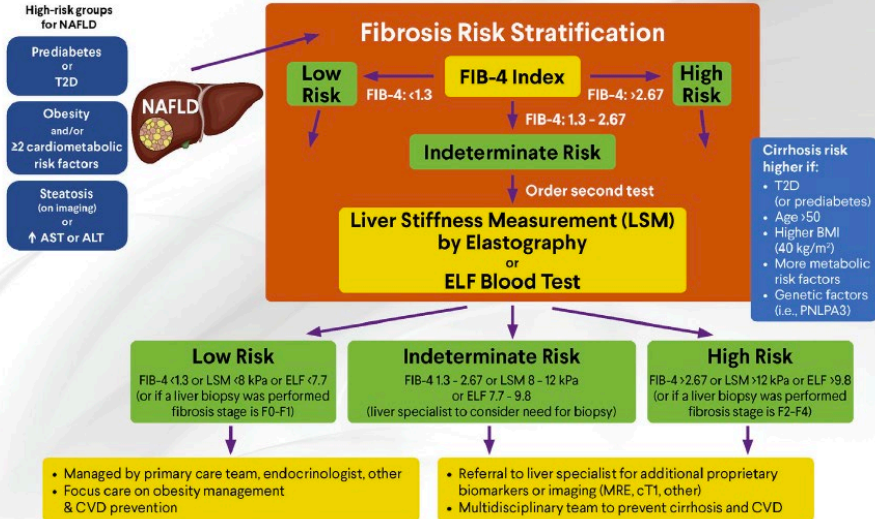
Endocrine Practice

Journal homepage: www.endocrinepractice.org



Clinical Practice Guidelines

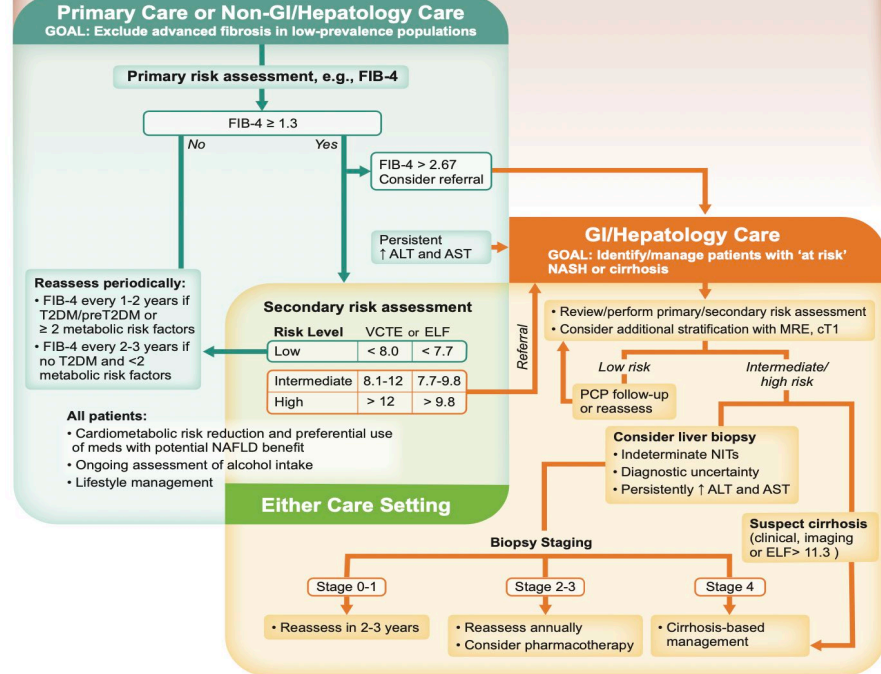
American Association of Clinical Endocrinology Clinical Practice Guideline for the Diagnosis and Management of Nonalcoholic Fatty Liver Disease in Primary Care and Endocrinology Clinical Settings
 Co-Sponsored by the American Association for the Study of Liver Diseases (AASLD)
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Abbreviations: ALT = Alanine aminotransferase, AST = Aspartate aminotransferase, cT1 = Liver multicistern, CVD = Cardiovascular disease, ELF = Enhanced liver fibrosis testTM, FIB-4 = Fibrosis-4 index, kPa = Kilopascals, LSM = Liver stiffness measurement, MRE = Magnetic resonance elastography, T2D = Type 2 diabetes mellitus
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 Appendix Figure 2



Clinical Suspicion for Fatty Liver Disease



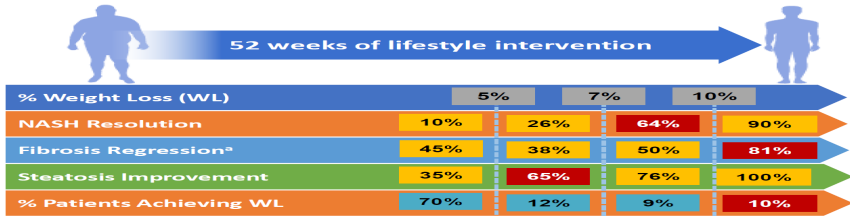
Management: Addressing the Main Risks of NAFLD: Obesity and T2D



Managing Obesity Through Diet, Exercise and Bariatric Surgery

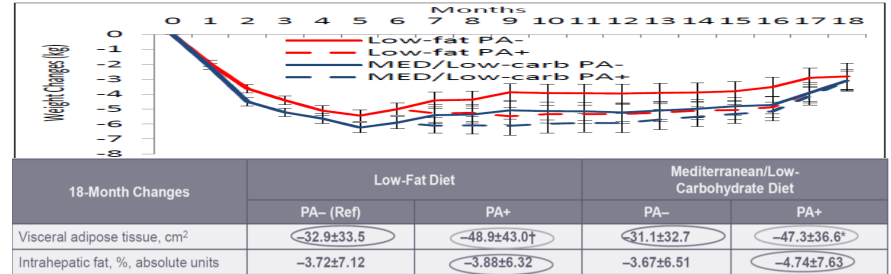
Weight Loss with Life Style Intervention

- N=293 NASH patients encouraged to adopt lifestyle changes for weight loss over 52



Diet and Exercise

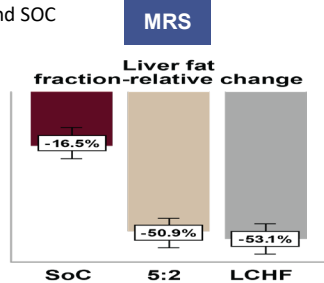
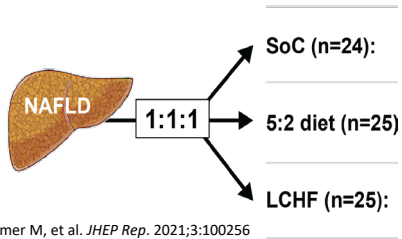
- RCT of 278 sedentary adults with obesity (75%) or DYSL randomized to 18 wks of isocaloric low-fat or Mediterranean/low-carbohydrate diet+28 g walnuts/day ± moderate PA (80% aerobic).



Gepner Y. *Circulation*. 2017

Intermittant Diet vs. LCHF Diet

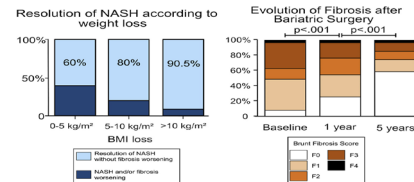
- Open-label RCT in 74 subjects with NAFLD in 2 diet and SOC



Holmer M, et al. *JHEP Rep*. 2021;3:100256

Weight Loss with Bariatric Surgery

- Severely obese patients with biopsy-proven NASH with 5 years of FU (N=180)



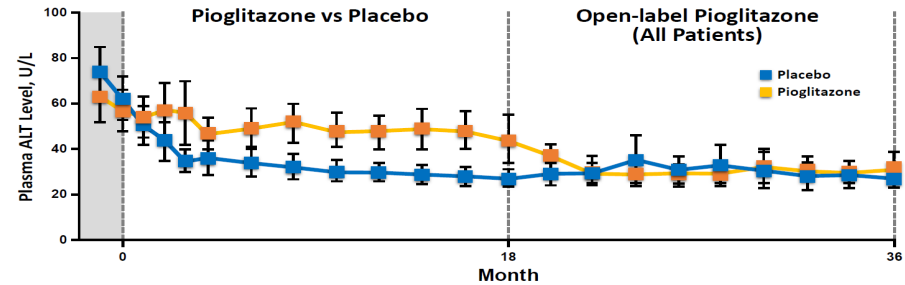
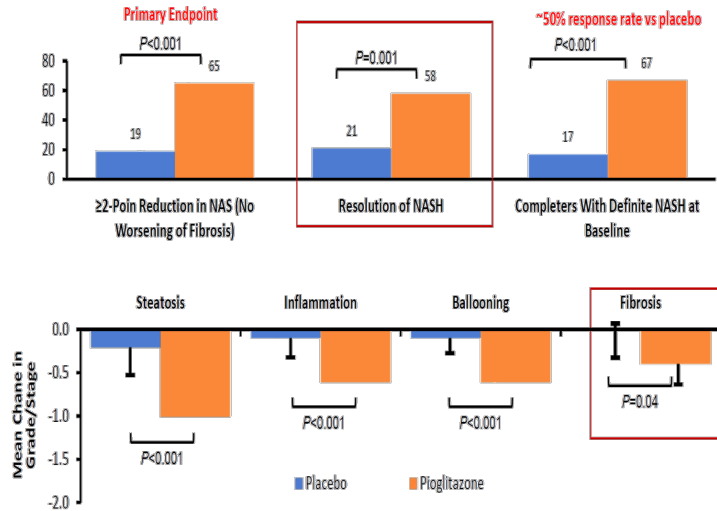
- Mortality risk of bariatric surgery in CC to be slightly higher than without cirrhosis (0.9% vs 0.3%) but significantly higher in DCC (16.3%)
- Alcohol use disorder may be an issue *Hepatol*. 2021Mar;19(3):436-445.

Lassally G et al. *Gastro* 2020, Vol 159, p1193-1628

Addressing Risks Using Available Medications for NASH

Peroxisome Proliferator-Activated Receptors (PPAR γ) Agonist (Pioglitazone)

- N=101 NASH with pre-DM or DM.
- All participants were placed on a 500 kcal/d deficit diet and randomized to placebo or pioglitazone 30 mg/day (titrated to 45 mg/d after 2 months) for 18 months.



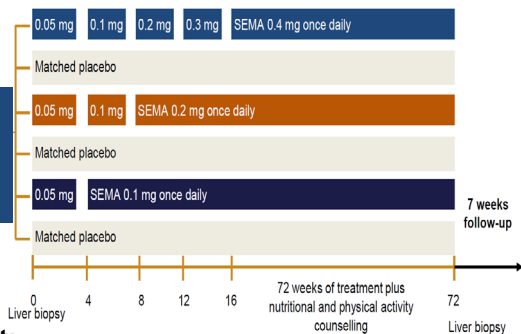
Cusi K, et al. *Ann Intern Med.* 2016;165(5):305-315.

Study or Subgroup	Weight, %	Odds Ratio M-H, Random, 95% CI
Aithal et al, 2009	13.2	7.49 (0.37-151.50)
Belfort et al, 2006	14.0	16.54 (0.89-308.98)
Cusi et al, 2016	13.8	9.97 (0.52-190.16)
Sanyal et al, 2004	14.0	1.00 (0.05-18.57)
Sanyal et al, 2010	45.0	3.28 (0.64-16.78)
Total (95% CI)	100.0	4.53 (1.52-13.52)

Addressing Risks Using Available Medications for NASH

GLP-1 Agonist in NASH (Semaglutide)

- Inclusion criteria:**
- Biopsy confirmed NASH
 - NAS ≥ 4
 - Fibrosis stage 1, 2 or 3
 - BMI $>25 \text{ kg/m}^2$
 - HbA1c $\leq 10\%$

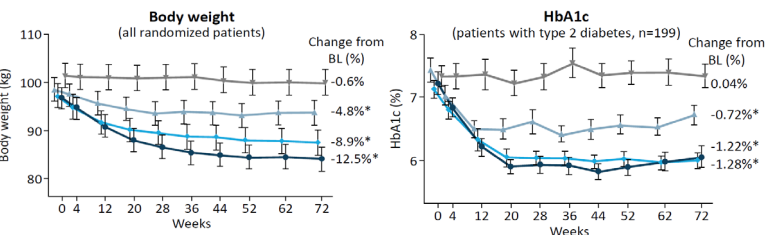


Primary endpoint:

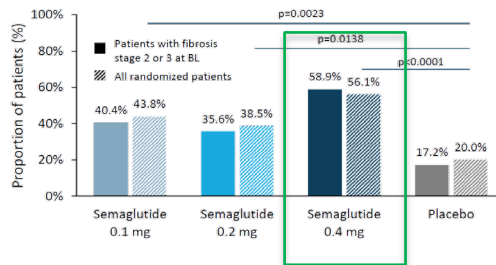
- Resolution of steatohepatitis and no worsening in liver fibrosis

Confirmatory secondary endpoint:

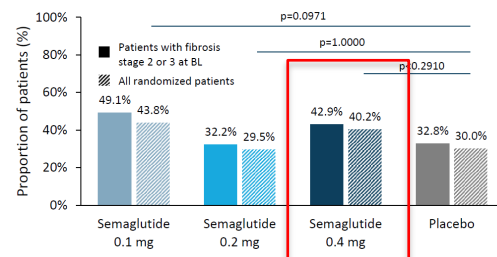
- Improvement in liver fibrosis and no worsening in steatohepatitis



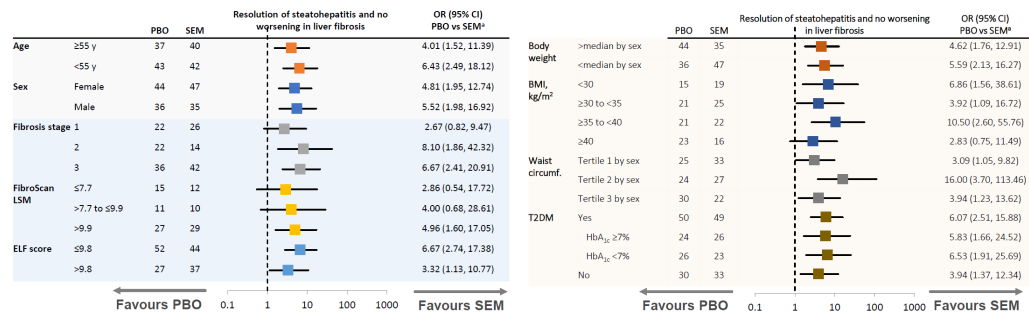
Resolution of steatohepatitis without worsening fibrosis



Improvement in liver fibrosis without worsening steatohepatitis



NASH resolution without fibrosis worsening with SEM 0.4 mg vs placebo, according to BL subgroups



- SEMA 0.4 mg resulted in increased HDL cholesterol and decreased free fatty acids, triglycerides and VLDL cholesterol versus placebo
- Overall AE profile excellent - major AEs were nausea, constipation, and vomiting, but these did not result in study drug discontinuation

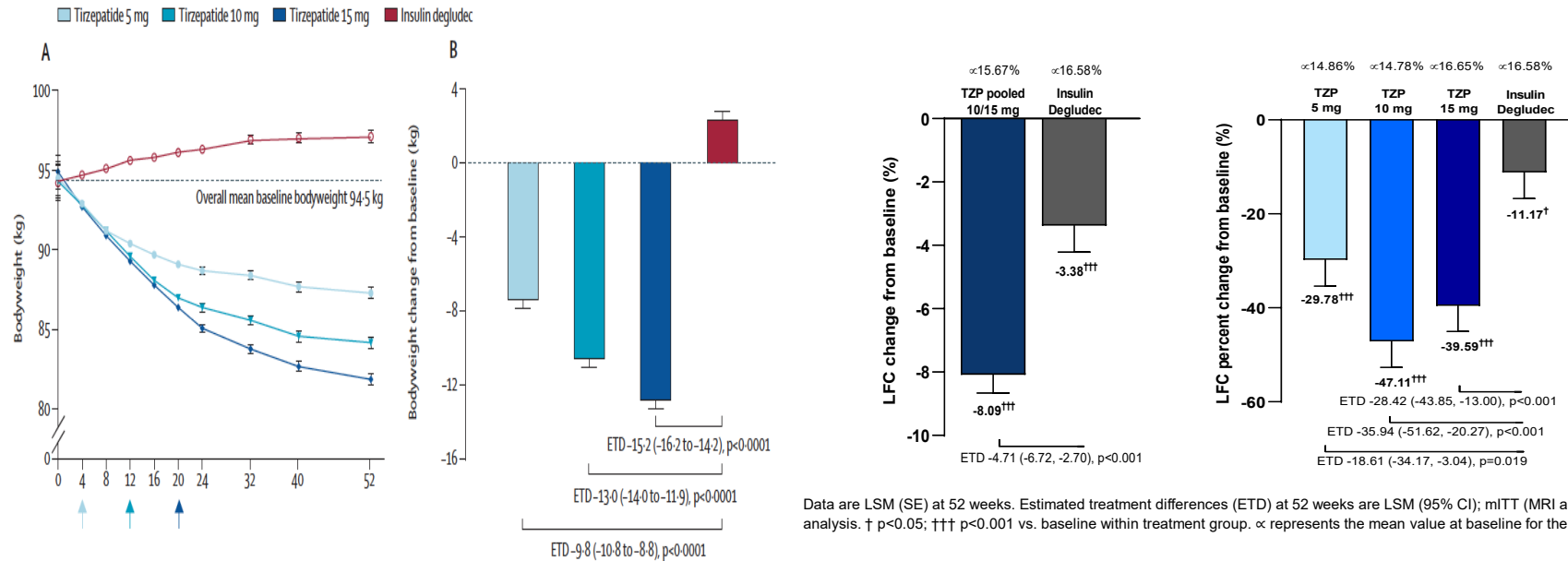
Addressing Risks Using Available Medications for NASH

GIP receptor and GLP-1 receptor agonist (Tirzepatide)

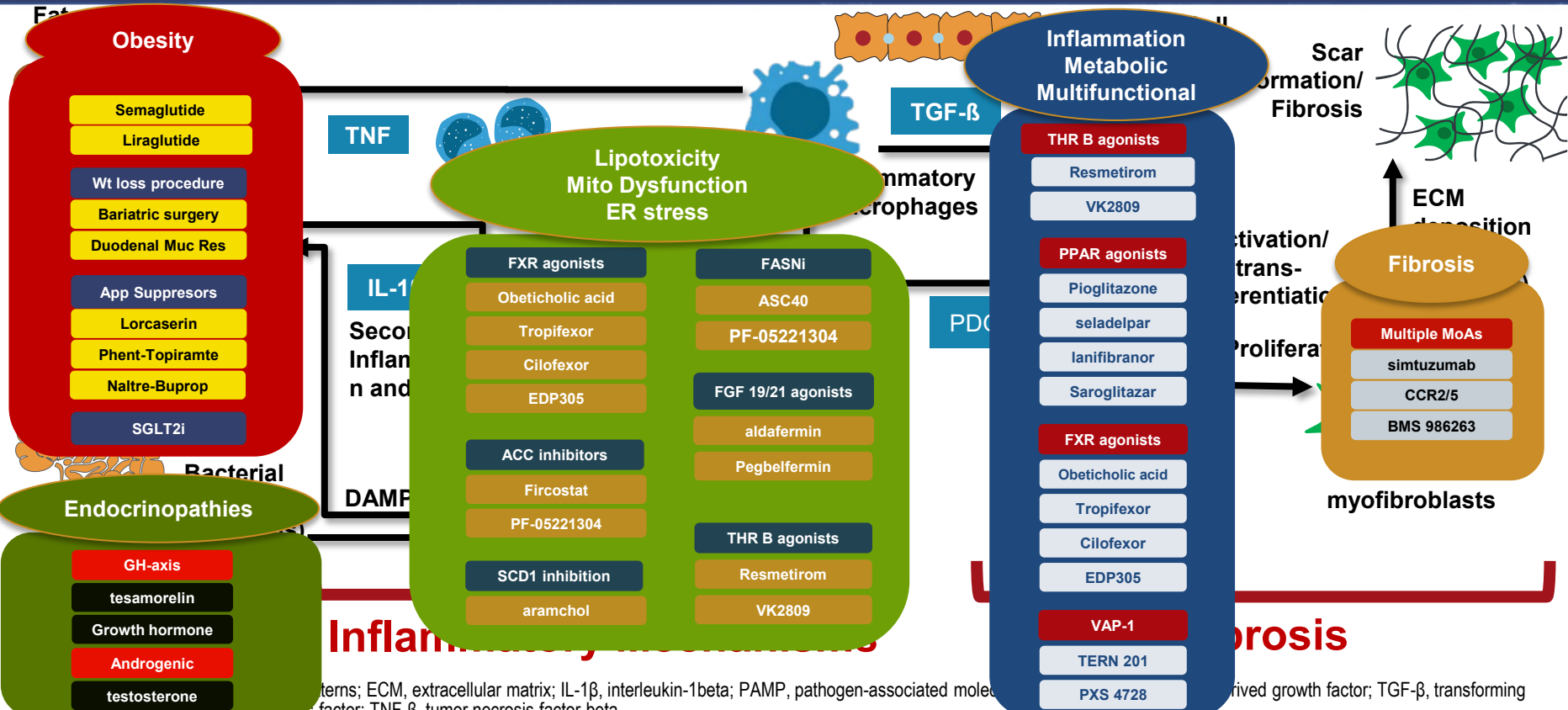
Once-weekly tirzepatide versus once-daily insulin degludec as add-on to metformin with or without SGLT2 inhibitors in patients with type 2 diabetes (SURPASS-3): a randomised, open-label, parallel-group, phase 3 trial

Bernhard Ludvik, Francesco Giorgino, Esteban Jódar, Juan P Frias, Laura Fernández Landó, Katelyn Brown, Ross Bray, Angel Rodriguez

- Weekly GIP (glucose-dependent insulinotropic polypeptide) receptor and GLP-1 (glucagon-like peptide-1) receptor agonist (Tirzepatide) for 52 weeks



Future NASH Treatment: Potential Therapeutic Targets








...terns; ECM, extracellular matrix; IL-1β, interleukin-1beta; PAMP, pathogen-associated mole... derived growth factor; TGF-β, transforming
 Benedict M, Zhang X. *World J Hepatol.* 2017;9(16):715-732; Bedossa P. *Liver Int.* 2017;37(suppl 1):85-89; Younossi ZM, et al. *Hepatology.* 2011;53(6):1874-1882.

New Regimens: Drugs in Phase 3

Agent

Mechanism

 Elafibranor	Lipotoxicity/oxidative stress (PPAR α/δ agonist)
 Cenicriviroc	Inflammation/ immune activation (CCR2/5 antagonist)
 Selonsertib	Apoptosis/necrosis (ASK1 inhibitor)
 Aldafermin	FGF-19 Analogue
 Pegbelfermin	PEG-FGF-21
Semaglutide	GLP-1
Resmetirom	Lipotoxicity (TR β agonist)
Obeticholic acid	Lipotoxicity/oxidative stress (FXR agonist)
Lanifibranor	PPAR agonists
Aramchol	SCD-1 Modulator

GOLDEN-505 (n=276, fibrosis stage 0–3)

- Reversal of NASH without worsening of fibrosis

CENTAUR (n=289, fibrosis stage 1–3)

- Improvement in NAS by ≥ 2 points and ≥ 1 -point decrease in lobular inflammation or hepatocellular ballooning without worsening of fibrosis at Year 1

STELLAR-4 (n=883, compensated cirrhosis)

- Fibrosis improvement ≥ 1 stage without NASH worsening
- Event-free survival

STELLAR-3 (n=808, fibrosis stage 3)

- Fibrosis improvement ≥ 1 stage without NASH worsening
- Event-free survival

Phase 2b n=171, ALPINE 2/3)

- Improvement of fibrosis without worsening NASH

Phase 2b (N=317) Falcon 2

- Improvement of fibrosis without worsening NASH

Phase 3 SEMA (n=1200, fibrosis stage 2–3)

- Improvement of fibrosis without worsening NASH
- Reversal of NASH without worsening of fibrosis

MAESTRO-NASH (n=2000, fibrosis stage 2–3)

- NASH resolution with at least a 2 point improvement in NAS without worsening of fibrosis

REGENERATE (n=2370, fibrosis stage 1–3)

- Fibrosis improvement ≥ 1 stage without NASH worsening

NATIV3 (n=2000, fibrosis stage 2–3)

- Primary composite endpoint of NASH resolution and fibrosis improvement of at least one stage

ARMOR (n=2000, fibrosis stage 2–3)

- Fibrosis improvement ≥ 1 stage without NASH worsening

New Potential Regimen: PPAR Agonist in NASH (Lanifibranor)

PANPPAR (PPARα/d/g) agonist (N=247)

Screening
Liver biopsy

24-week treatment + 4-week follow-up
Double-blind, randomized, placebo-controlled

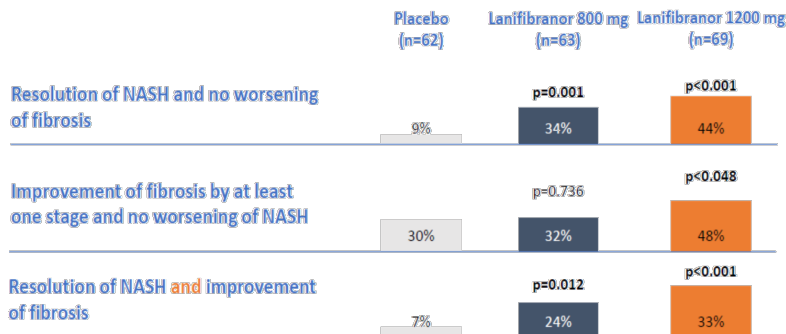
End of treatment
Liver biopsy



Randomization 1:1:1
Stratification on T2DM
Phase 2b

Once daily oral administration

Full analysis set – F2 F3 patients

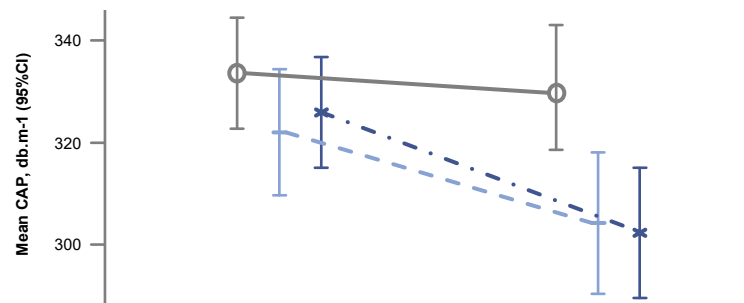


increase in HDL-C at Week 4 and decrease in triglycerides at Week 14
No change in LDL-cholesterol
decrease of HbA1c

Mean ±SE (P-value vs PBO ^a)	Lanifibranor 800 mg	Lanifibranor 1200 mg	Lanifibranor pooled	Placebo
APO-B/APO-A1	-0.09 ±0.02 (0.001)	-0.07 ±0.02 (0.01)	-0.08 ±0.01 (0.001)	0.01 ±0.02
Hs-CRP (mg/L)	-2.01 ±0.50 (0.02)	-1.00 ±0.52 (0.31)	-1.53 ±0.36 (0.053)	-0.23 ±0.55
MACK-3	-0.32 ±0.03 (<0.001)	-0.28 ±0.03 (<0.001)	-0.30 ±0.02 (<0.001)	-0.01 ±0.03
TIMP1/MMP2	-0.79 ±0.10 (<0.001)	-0.88 ±0.10 (<0.001)	-0.83 ±0.07 (<0.001)	-0.07 ±0.11

^aFrom MMRM including absolute change from BL as endpoint, time, treatment, BL diabetic status, interaction treatment*time and BL value as fixed effects, time repeated effect within each subject

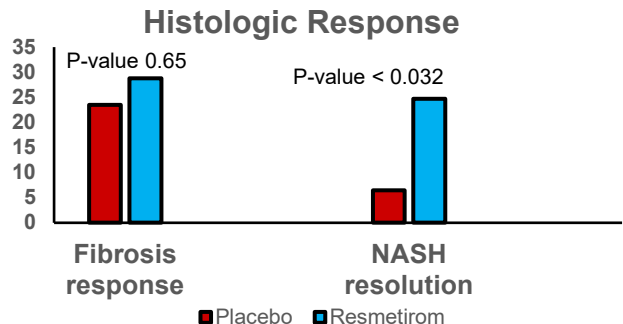
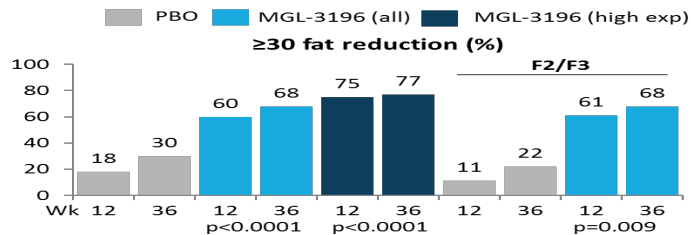
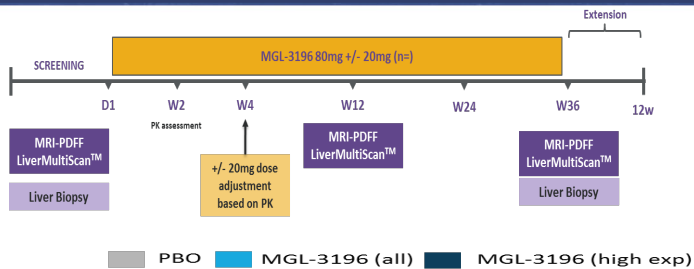
Francque S et al. EASL 2021



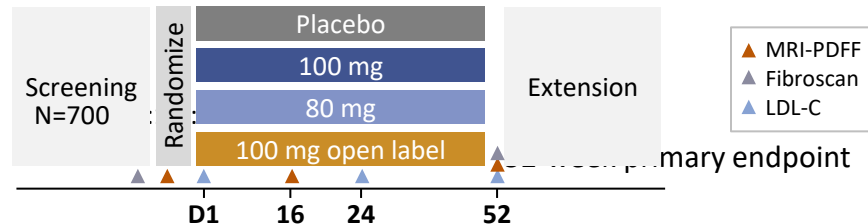
- Data suggest that LAN reduced hepatic steatosis, assessed using histologically and with CAP
- Fall in CAP correlated with HBA1c and TG drop

Cooreman MP, et al. AASLD 2021. #P1921

New Potential Regimen: Thyroid Receptor β Agonist in NASH (Resmetirom)



Phase 3 MAESTRO-NAFLD-1 Study Design (F1-F3)



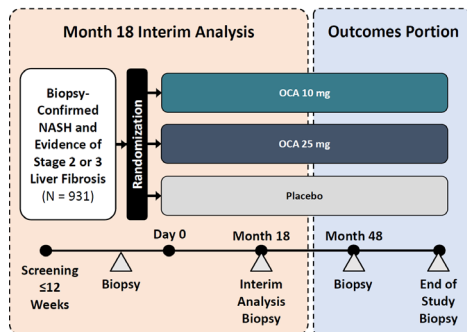
INCLUSION: 1) ≥ 3 metabolic risk factors 2) Fibroscan kPa $\geq F1$; CAP ≥ 280 3) MRI-PDFF $\geq 8\%$

	All	SHBG (high)
MRI-PDFF (%)		
Baseline (%)	17.6	17.9
Relative % change	-53%	-62%
p-value	<0.0001	<0.0001
MRE		
Baseline (>2.9, F1-F3)	3.5	3.5
Absolute change	-0.34	-0.46
p-value	0.003	0.003

Hepatic and inflammatory biomarker effects

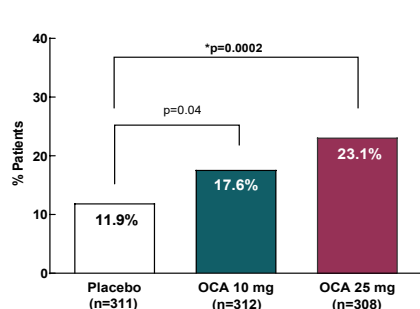
Biomarker	Baseline	SD	Post-Baseline*	SD	CFB	p value
ALT (BL>34 U/L)	58.3	47.4	38.9	16.1	-17.7	<0.0001
AST (BL>26 U/L)	39.3	12.2	31.8	11.3	-6.9	0.0060
GGT (BL>30 U/L)	70.2	58.3	54.6	47.8	-16.2	0.0015
Adiponectin ($\mu\text{g}/\text{mg}$)	5.0	3.5	5.9	1.6	0.9	<0.0001
Reverse T3 (ng/dL)	17.7	5.4	12.4	4.8	-5.3	<0.0001
Pro-C3 (BL ≥ 14 , ng/L)	19.2	4.9	16.0	3.5	-3.4	0.019
hsCRP (mg/L)	4.9	(1.9-8.4)	3.3	1.5-6.2)	-1.1	0.027

New Potential Regimen: FXR Agonist in NASH (Obeticholic Acid)

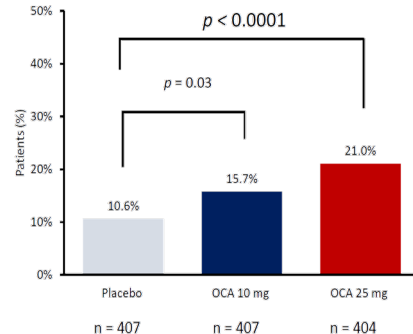


- End of Study analyses
 - Progression to cirrhosis
 - Complications secondary to cirrhosis
 - Liver transplant
 - All-cause mortality
- ~7.5 years in total study duration
 - Minimum 4 years follow-up

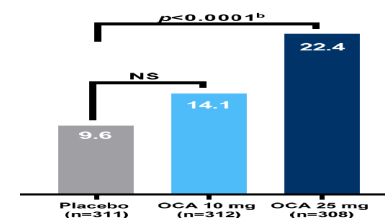
Primary Endpoint (ITT): Fibrosis Improvement by ≥1 Stage With No Worsening of NASH



Fibrosis Improvement ≥1 Stage With No Worsening of NASH: Expanded ITT Population

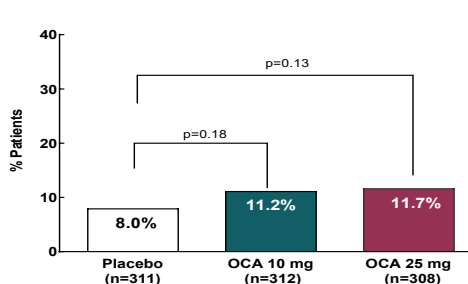


Primary Endpoint of Re-analysis Using Consensus Panel

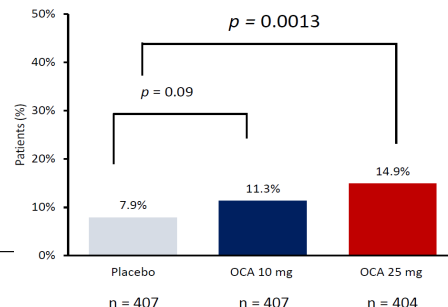


- Safety population, N=2477
 - 8000+ total pt yrs of exposure
 - ~1000 subjects received OCA for ≥4 years

Primary Endpoint (ITT): NASH Resolution With No Worsening of Fibrosis



NASH Resolution With No Worsening of NASH: Expanded ITT Population



Younossi Z, et al. Lancet 2020

Sanyal A, et al AASLD 2019

	Placebo n=825	OCA 10 mg n=825	OCA 25 mg n=827
Deaths	8 (1.0)	9 (1.1)	10 (1.2)
TEAEs	766 (92.8)	795 (96.4)	807 (97.6)
Serious TEAEs	181 (21.9)	204 (24.4)	216 (26.1)
TEAEs leading to d/c of IP	93 (11.3)	102 (33.2)	179 (21.6)
Most frequent TEAE: pruritus	200 (24.2)	274 (33.2)	453 (54.8)
Most frequent TEAE leading to IP d/c	8 (1.0)	14 (1.7)	93 (11.2)
Neoplasms benign, malignant and unspecified	84 (10.2)	91 (11.0)	76 (9.2)

Sanyal AJ, et al. AASLD 2022. Late-breaking oral #500

Non-alcoholic Steatohepatitis Summary

- NASH and its complications are growing
- NASH+T2DM and those with stage \geq 2 are especially at high risk
- NIT algorithms can be used to risk stratify patients with NAFLD/NASH
- Management requires multidisciplinary team to address driver of progressive NAFLD (T2D and Obesity) through
 - Life style intervention for all (Diet & exercise)
 - Bariatric Experts (Endoscopic, Surg)
 - Medical Treatment of T2D and obesity
- A large number of drugs are in phase 2 with a few in phase 3 clinical trials
- Combination of regimens, Personalized Medicine and induction and maintenance may be the future

Development of Care Pathway

